

### Minutes of the Meeting

The Board meeting M.Phil Economics held on 28<sup>th</sup> Jan 2019 at 11.00 am in the Department of Economics, Dr. Ambedkar Government Arts College (Autonomous), Chennai-39. The following members were present in the meeting.

1. **Dr.A.Vijayakanth,**

Head of the Department,

Dr. Ambedkar Government Arts College (Autonomous),  
Chennai-39

*[Signature]*  
28/1/19  
Chairman

2. **Dr.S.Chinnammai,** Professor,

Department of Economics,  
University of Madras, Chennai-5

*[Signature]*  
28/1/19  
Dr. Mrs. S.CHINNAMMAI, M.A., M.Phil., Ph.D.  
PROFESSOR  
DEPARTMENT OF ECONOMICS  
UNIVERSITY OF MADRAS  
CHEPAUK, CHENNAI - 600 005.

University Nominee

3. **Dr.A.Abdul Raheem,** Associate Professor,

Department of Economics,  
The New College (Autonomous), Chennai-14

*[Signature]*  
College Nominee  
Subject Expert

4. **Dr.A.Mariyappan,** Assistant Professor,

Department of Economics,  
Loyola College (Autonomous), Chennai-34

*[Signature]*  
28/1/19  
Dr. A. MARIYAPPAN, M.A., M.Phil., Ph.D.  
Assistant Professor  
Research Supervisor & Guide  
PG & Research Dept. of Economics,  
Loyola College, Chennai - 600 034.

College Nominee  
Subject Expert

5. **Mr.S.Jai Ganesh,** Development of Officer,  
LIC of India, Chennai-11

*[Signature]*  
Industrial Representative

6. **Mr.M.Nagendran,** 3/53, MGR Street,  
Meppur Thangal, Chennai-123

*[Signature]*  
Student Alumnus.

### Staff Members of the Department

1. Dr.K.Arumugam, Assistant Professor,  
Dr.Ambedkar Govet. Arts College (Autonomous),  
Chennai-39

2. Mr.R.Sundaramuthy, *Assistant Professor*  
Dr.Ambedkar Govet. Arts College (Autonomous),  
Chennai-39

The following resolutions were adopted during the Board Meeting for appropriate correction and incorporation in the proposed syllabi for M.Phil Courses of the Department to be implemented from the academic year 2018-2019.

Some modification suggested by the board members:

1. Syllabus has been accepted by the board members
2. Paper-I and Paper-II with minor correction has been approved, in particular Paper-II name of the paper has been changed from Modern Economic Theory into Advanced Economic theory.
3. In the Paper-III, specialization (Internal Paper), with minor correction has been approved.

**Date:**

**Station:**

**Dr. AMBEDKAR GOVERNMENT ARTS COLLEGE, (AUTONOMOUS)  
VYASARPADI, CHENNAI – 39**

**SYLLABUS**

| <b>Paper</b> | <b>Sem</b> | <b>Sub.Code</b> | <b>TITLE</b>                             | <b>Credits</b> | <b>CIA</b> | <b>EE</b> | <b>Max. Mark</b> |
|--------------|------------|-----------------|--|----------------|------------|-----------|------------------|
| I            | I          |                 | Research Methodology                     |                | 40         | 60        | 100              |
| II           |            |                 | Advanced Economic Theory                 |                | 40         | 60        | 100              |
| III          |            |                 | Specialisation Paper<br>(Internal Paper) |                | 40         | 60        | 100              |
| IV           | II         |                 | Dissertation                             |                | 40         | 160       | 200              |

**QUESTION PATTERN**

**Part –A    5 Question out of 6 Question    (5 x 4 = 20)**

**Part – B    4 Question out of 6 Question    (4 x 10 = 40)**

**Paper IV- DISSERTATION**

In Partial fulfillment of M.Phil., Degree course the candidate has to submit a Dissertation.

The Viva-voce Examination for M.Phil., Degree should be jointly conducted by the Supervisor and the External Examiner. (For a Maximum of 60 Marks)

The Dissertation shall be valued by the Internal Examiner (Supervisor) and an External Examiner (For a Maximum of 100 Marks)

One External Examiner for a Maximum of 5 M.Phil., Research Scholars is permitted for the Conduct of Viva-voce Examination and valuation of the Dissertation.

SUBJECT CODE:  
MAX.MARKS:

CREDIT:

**SPECIALISATION PAPER – III - (INTERNAL PAPER)**

**ISSUES IN INDIAN ECONOMIC DEVELOPMENT**

**Unit – I**

Economic Development: An Introduction, Meaning, Importance - National Income: Trends and Structure of National Income - Demographic Features - Demographic Transition - Indian Population Policy - Human Development Index – Rural - Urban Migration.

**Unit –II**

Agricultural sector: Importance of Agriculture - causes for low Productivity - Measures to increase Agricultural Productivity in India - Land Reforms in India - Green Revolution-Rural Indebtedness - Role of RRB and NABARD in Rural Credit - Problems of Agricultural Marketing in India, Industrial Sector: Role of Industry in Indian Economy - Causes for Industrial Backwardness - Industrial Policy Resolution - Role of Small Scale Industries in Indian Economy - Problems of Small Scale Industries - Industrial Finance.

**Unit-III**

Tertiary Sector: Importance of Tertiary Sector in India - Infrastructure Development – Transport – Road - Ways, Railways, Water Transport and Civil Aviation - Banking and Insurance- Communication - Science and Technology - Software Industry - India-Public Sector - Performance-Shortcomings – Disinvestment – Privatization – FDI – GATT - WTO and India's Foreign Trade.

**Unit –IV**

Poverty - Concept- Amartya Sen's Concept of Poverty – Studies - Measurement of Poverty - Absolute and Relative Poverty – Poverty – Estimation - Poverty Eradication Programmes - Labour: Employment, Unemployment and Under-employment - Industrial Relation and Labour welfare - Strategies for Employment Generation - Urban Labour Market and Informal Sector Employment – Causes for Rise in Prices in India - PDS.

**Unit-V**

Description of the Candidates Research problems: Simple and Clear –Description of the Research problems - the Socio- economic context -Potential Policy Implication of the study – Goals - Identification of research Question - Overall Goals of the Study -Literature reviewed – Research Methods to be used (Hypotheses, Theoretical ideas underlying the Study, Description of the Study Site, Variable to be Measured : Data to be Collected or Collection Method - Methods for Data Analysis- Bibliographical Information.

**Books Recommended:**

1. Rudder Dutt and K.P.M. Sundram : Indian economy,
2. A.N.aggarwall : Indian Economy,
3. Hunt : Economic Theories of Development
4. Naqvi : Development Economics
5. Govt. of India : Economic Survey

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**PAPER – I**

**RESEARCH METHODOLOGY**

**Unit-I**

Research in Economics - Objectives of Research – Research Methods Vs Research Methodology - criteria of Good Research - Problems of Social research – Research Process - Deductive and Inductive Methods - Models in Economics – Concepts and Theoretical framework in research.

**Unit-II**

Research in Modern Economics - Types of Research – Research Problem - Primary and Secondary Data - Methods of data collection - Sample Design – Sampling techniques – Questionnaire - Interview Schedule – Case Study Method - Research Design – Educational statistics – health statistics – NSSO.

**Unit-III**

Scaling Techniques –Thurstone - Likert –Guttman – Sciometry - Survey Methods - Analysis of Cross Section Data – Panel data analysis.

**Unit –IV**

Hypothesis - hypothesis testing -  $\lambda^2$  test, F - test, 't'test, Analysis of Variance, Partial and Multiple correlation Coefficient- Regression, Partial and Multiple Regression Factor Analysis.

**Unit-V**

Report Writing - Criteria of a Good Research Report - Requirement and Mechanics of thesis Writing - Foot Note, Bibliography, Glossary - Role of Computer in social science research – Application of SPSS and Excel in research.

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**Books Recommended**

1. Ferber. R.and P.j.Verdon : Research Methods in Economics, Macmillan.
2. Dass Gupta : Research Methods in Economics, Delhi, 1970
3. Westway : Scientific Methods, its Philosophy and Practice, Bookie, Bombay,1912.
4. C,R.Kothari : Research Methodology.
5. Festinger Leon & Katz Daniel : Research Methods in Behavioral Sciences, London,1954.

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**PAPER – II**

**ADVANCED ECONOMIC THEORY**

**Unit-I**

The Place of Theory of Modern Economic Science – Marginalist Analysis – Macro General Equilibrium Theory – Growth Theory – Growth and Distribution theory – Two Sector equilibrium model (IS & LM) – International Trade and Economic Development.

**Unit-II**

Pareto's and Rawls Theory - Efficiency and Equity-Social Choice - Income Distribution and Equity - Market Failure and the Theory of Second Best – Externalities - Problems of Commons - The free Rider Problems - Economics of Information - Limited Information about Quality - Market for Lemons - Adverse Selection - Moral Hazard - signaling.

**Unit-III**

Capital Theory - Stock Flow Relationship-measurement of Capital - Cambridge controversy - Human Capital - Theory of Investment in Education - Intergenerational Income Transfer.

**Unit –IV**

Frieman, Patinkin, Tobin, Baumol - Monetary Approach – Stagflation - Wage Goods Model.

**Unit-V**

Intertemporal Issues - Rate of Interest - Intertemporal Budget Constraint - Time Preferences - Utility Maximisation and Choice between two Goods - Comparative Statistics: Effect of Change of Interest on Savings-asset Market - Discounted Present Values Criterion - Annuities and perpetuities,

**Books Recommended**

1. W.J.Baumol : Economic Theory and Opration Research.
2. A.K.Sen : Growth Economics.
3. John Hicks : The Crisis in Keynesian economic Theory.
4. Don Patinkin : Money, Interest and prices.
5. D.C.Muller : Public Choice: A Survey in Economics.
6. Satya R.Chackravarthey : Micro Economics.
7. Vaian H.R : Intermediate Macro Economics: A Modern Approach.
- 8.Becker,G.S : Human Capital.